

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	VESTA ENERGY CORP		
Reporting Year	From 2020/01/01	To: 2020/12/31	Date submitted 2021/05/13
Reporting Entity ESTMA Identification Number	E755675	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
Other Subsidiaries Included (optional field)			
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E212127 VESTA ENERGY LTD		
Not Substituted			
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
Full Name of Director or Officer of Reporting Entity	Michael Koy	Date	2021/05/07
Position Title	Chief Financial Officer		

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Reporting Entity ESTMA Identification Number	E755675		
Subsidiary Reporting Entities (if necessary)	E212127 VESTA ENERGY LTD		

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	Joffre	3,150,000	3,270,000	520,000					6,940,000	Oil royalties of \$3,069,622 paid in-kind at fair market value of the crude oil volumes taken in-kind
Canada -Alberta	Sylvan	2,320,000	2,730,000	490,000		40,000			5,580,000	Oil royalties of \$2,552,551 paid in-kind at fair market value of the crude oil volumes taken in-kind

Additional Notes³: